



CORPORATE GOVERNANCE STATEMENT 2021

Principle	Met	Comment
1 – Lay solid foundations for management and oversight		
<p>1.1 A listed entity should disclose a board charter setting out:</p> <p>a) The respective roles and responsibilities of its board and management; and</p>	✓	<p>Regis Resources Limited (“Regis” or the “Company”) has a Board Charter in the Corporate Governance section of its website which sets out the responsibilities of the Board and management. The Board’s primary responsibility is to oversee the Company’s business activities, financial position, governance, culture and management for the benefit of its shareholders, which includes:</p> <ul style="list-style-type: none"> • the development of corporate objectives and strategy with management, approving plans, new investments, major capital and operating expenditures and major funding activities proposed by management; • Providing ongoing and effective cultural stewardship which includes ensuring that the organisation’s structures, policies and procedures are actively supporting the desired culture of the organisation; • monitoring actual performance against defined performance expectations; • setting the Company’s risk appetite and overseeing the identification and management of risk (both financial and non-financial risks); • satisfying itself that the financial statements of the Company fairly and accurately set out the financial position and financial performance of the Company for the period under review; • satisfying itself that there are appropriate policies and procedures, reporting systems and controls in place to assure the Board that proper operational, financial, compliance, risk management and internal control processes are in place and functioning appropriately; • Ensuring that Regis acts legally and responsibly on all matters; • Reporting to shareholders and regulators; • Appointing and replacing the CEO and Company Secretary, monitoring other key executive appointments and planning for executive succession; and • Overseeing and evaluating the performance of the CEO and setting his remuneration, and through the CEO, receiving reports on the performance of other senior executives in the context of the organisation’s strategies and objectives and their attainment. <p>The Board has established an Audit Committee, a Risk, Sustainability, Environment and Community Committee and a Remuneration, Nomination and Diversity Committee to assist it in discharging its functions.</p>

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	b) Those matters expressly reserved to the board and those delegated to management.	✓	<p>The Managing Director is responsible for running the affairs of the Company under delegated authority from the Board and to implement the Company's policies and strategy. In carrying out these responsibilities the Managing Director must report to the Board in a timely manner and ensure all reports to the Board present a true and fair view of the Company's financial condition and operational results.</p> <p>Senior executives are responsible for supporting the Managing Director and to assist the Managing Director in running the general operations and financial business of the Company, in accordance with the delegated authority of the Board.</p>
1.2	<p>A listed entity should:</p> <p>a) Undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and</p> <p>b) Provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.</p>	<p>✓</p> <p>✓</p>	<p>The Board, through the Remuneration, Nomination and Diversity Committee, oversees the appointment, selection and induction process for Directors. When a vacancy exists or there is need for particular skills, the Board determines the selection criteria based on the skills deemed necessary.</p> <p>The Board identifies potential candidates and they are assessed by the Board against background, experience, professional skills, diversity objectives, personal qualities and their availability to commit themselves to the Board's activities and those of the Company. The Board then appoints the most suitable candidate.</p> <p>The skills, experience and qualifications of each Director are documented on the Company's website and are also included in the Annual Report. A summary of this information is contained in the Company's Notice of Annual General Meeting for those Directors that are standing for re-election.</p>
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	✓	Written agreements are in place with each Director and senior executive setting out the terms of their appointment.
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	✓	<p>The Company Secretary is accountable directly to the Board, through the Chairman, on all matters to do with the proper functioning of the Board.</p> <p>The Company Secretary is responsible for advising the Board and its Committees on governance matters, ensuring correct Board and Committee policy and procedure is followed, coordinating the preparation and dispatch of Board and Committee papers, taking accurate minutes that reflect the business discussed at meetings and facilitating the professional development of Directors.</p> <p>Each Director of the Company is able to communicate directly with the Company Secretary and vice versa.</p>
1.5	<p>A listed entity should:</p> <p>a) Have and disclose a diversity policy;</p>	✓	<p>The Company has a Diversity Policy.</p> <p>The Company's policy is to recruit and manage on the basis of qualification for the position and performance; regardless of gender, age, nationality, race, religious beliefs, cultural background</p>

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<p>b) Through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and</p> <p>Disclose in relation to each reporting period:</p> <p>(1)the measurable objectives set for that period to achieve gender diversity;</p> <p>(2) the entity's progress towards achieving those objectives; and</p> <p>(3) either:</p>	<p>✓</p> <p>✓</p>	<p>or sexuality. The Company's Diversity Policy sets out objectives relating to diversity and strategies to achieve those objectives.</p> <p>The Company's Diversity Policy is located in the Corporate Governance section of the Company's website at: www.regisresources.com.au</p> <p>The Company has set measurable objectives for achieving gender diversity. The Board assesses these objectives annually along with the Company's progress in achieving them.</p> <table><tr><th>Objective</th><th>Status</th></tr><tr><td>Report monthly gender diversity statistics to the Board which are measured against historical percentages and industry averages</td><td>The Board receives a monthly management report that details the gender diversity in the Company. Female participation at the end of June 2021 was 23% versus the industry average of 19.8%¹. - Achieved</td></tr><tr><td>All new Non-Executive Board appointments should preferably include at least one female short listed candidate</td><td>Achieved.</td></tr></table>	Objective	Status	Report monthly gender diversity statistics to the Board which are measured against historical percentages and industry averages	The Board receives a monthly management report that details the gender diversity in the Company. Female participation at the end of June 2021 was 23% versus the industry average of 19.8% ¹ . - Achieved	All new Non-Executive Board appointments should preferably include at least one female short listed candidate	Achieved.																								
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All new Non-Executive Board appointments should preferably include at least one female short listed candidate	Achieved.																															
<ul style="list-style-type: none">the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or	<p>✓</p>	<p>As at 30 June 2021 the Company's proportion of Men and Women is as follows:</p> <table><tr><th></th><th>Women</th><th>Men</th><th>Total</th><th>% Women</th></tr><tr><td>Board</td><td>2</td><td>4</td><td>6</td><td>33%</td></tr><tr><td>KMP</td><td>-</td><td>2</td><td>2</td><td>0%</td></tr><tr><td>GM's & other Senior Executives</td><td>2</td><td>6</td><td>8</td><td>25%</td></tr><tr><td>Other</td><td>80</td><td>269</td><td>349</td><td>23%</td></tr><tr><td>Total</td><td>84</td><td>281</td><td>365</td><td>23%</td></tr></table> <p>Senior executives are defined as key management personnel, those who report directly to the Managing Director and personnel employed as General Managers.</p>		Women	Men	Total	% Women	Board	2	4	6	33%	KMP	-	2	2	0%	GM's & other Senior Executives	2	6	8	25%	Other	80	269	349	23%	Total	84	281	365	23%
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<ul style="list-style-type: none">if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.If the entity was in the S&P/ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition	<p>N/A</p> <p>✓</p>	<p>The Company's objective for achieving gender diversity in the composition of the Board is 30%.This was achieved in FY2020.</p>																														

¹ <https://lmip.gov.au/default.aspx?LMIP/GainInsights/IndustryInformation/Mining> May 2021

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	of its board should be to have not less than 30% of its directors of each gender within a specified period.		
1.6	<p>A listed entity should:</p> <p>a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>b) disclose for each reporting period, whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p>✓</p> <p>✓</p>	<p>The Company's Corporate Governance Policies include a Performance Evaluation Process Policy which discloses the annual process for evaluating performance.</p> <p>The Board is required to assess its performance as individuals, as a whole and the performance of the Committees of the Board annually. This process occurs at the end of the financial year and the Performance Evaluation Process establishes some guidelines for this review.</p> <p>The Chairman and the Board regularly discussed the performance and composition of the Board and various Committees during the year. Whilst this process is continual and ongoing, a formal self-assessment is also completed by each Director of their own performance along with the effectiveness of the Board as a whole.</p> <p>In addition, the Chairman annually reviews the individual performance and contribution to the Board of each Director.</p> <p>A performance evaluation of the Board and its Directors was undertaken during the reporting period in accordance with the Company's Performance Evaluation Policy.</p>
1.7	<p>A listed entity should:</p> <p>a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</p> <p>b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p>✓</p> <p>✓</p>	<p>The performance of the Managing Director is reviewed by the Remuneration, Nomination and Diversity Committee.</p> <p>The Managing Director is responsible for assessing the performance of the senior executives within the organisation. This is performed annually.</p> <p>There was a process completed as part of the remuneration considerations for FY2022. A review and update of the process is occurring across the company in FY2022.</p>
2 – Structure the Board to be Effective and Add Value			
2.1	<p>The board of a listed entity should:</p> <p>a) have a nomination committee which:</p> <ul style="list-style-type: none"> has at least three members, a majority of whom are independent directors; and is chaired by an independent director, and disclose: the charter of the committee; and 	<p>✓</p> <p>✓</p> <p>✓</p>	<p>The Company has a Remuneration, Nomination and Diversity Committee that has three members, all of whom are all independent Non-Executive Directors.</p> <p>The Committee is chaired by Mr Steve Scudamore who is an independent Non-Executive Director.</p> <p>The Charter of the Committee is available in the Corporate Governance section of the Company's website at www.regisresources.com.au</p>

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	<ul style="list-style-type: none">the members of the committee; andas at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings.	<div>✓</div> <div>✓</div>	<p>Committee members are: Mr Steve Scudamore, Mr James Mactier, Mrs Lynda Burnett. During the reporting period, Mr Russell Barwick resigned from the Committee on 24 November 2020.</p> <table><tr><th>Member</th><th>Attended</th><th>Held</th></tr><tr><td>Mr Steve Scudamore (Chair)</td><td>3</td><td>3</td></tr><tr><td>Mr James Mactier</td><td>3</td><td>3</td></tr><tr><td>Mrs Lynda Burnett</td><td>3</td><td>3</td></tr><tr><td>Mr Russell Barwick resigned 24 November 2020</td><td>2</td><td>2</td></tr></table>	Member	Attended	Held	Mr Steve Scudamore (Chair)	3	3	Mr James Mactier	3	3	Mrs Lynda Burnett	3	3	Mr Russell Barwick resigned 24 November 2020	2	2						
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Mr James Mactier	3	3																						
Mrs Lynda Burnett	3	3																						
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2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	✓	<p>The Company has sought to structure its Board so that it incorporates a range of differing skill sets that are relevant to it.</p> <p>The table attached at Appendix A summarises the skills and experience of the Company’s Directors.</p>																					
2.3	<p>A listed entity should disclose:</p> <p>a) the names of the directors considered by the board to be independent directors;</p> <p>b) if a director has an interest, position, or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and</p> <p>c) the length of service of each director.</p>	<div>✓</div> <div>✓</div> <div>✓</div>	<p>The table below shows which Directors are considered to be independent and their length of service with the Company:</p> <table><tr><th>Director</th><th>Independent</th><th>Service</th></tr><tr><td>Mr James Mactier</td><td>Yes</td><td>5.4 years</td></tr><tr><td>Ms Fiona Morgan</td><td>Yes</td><td>4.6 years</td></tr><tr><td>Mr Jim Beyer</td><td>No</td><td>2.7 years</td></tr><tr><td>Mr Steve Scudamore</td><td>Yes</td><td>2.1 years</td></tr><tr><td>Mrs Lynda Burnett</td><td>Yes</td><td>1.8 years</td></tr><tr><td>Mr Russell Barwick</td><td>Yes</td><td>1.5 years</td></tr></table> <p>The Board assesses the independence of Directors taking into consideration the criteria of the type described in Box 2.3 of the Principles.</p> <p>Mrs Fiona Morgan is also the Managing Director, Chief Executive Officer and a shareholder of Mintrex Pty Ltd (“Mintrex”), which provides technical engineering services to the resources industry, including Regis. The Board is of the opinion that this relationship, in the context of the amounts involved, her track record of independence and integrity does not materially influence her capacity to bring independent judgement to bear on issues before the Board and to act in the best interests of the entity and its security holders generally. If required, Mrs Morgan absents herself from discussions of the Board where there might be a conflict of interest or perceived conflict of interest and Mintrex maintains its own internal conflict mitigation measures.</p> <p>Mrs Morgan retired from her operational role at Mintrex 30 September 2021, but remains on the Board of Mintrex as a Non-Executive Director.</p> <p>See table at 2.3(a) above.</p>	Director	Independent	Service	Mr James Mactier	Yes	5.4 years	Ms Fiona Morgan	Yes	4.6 years	Mr Jim Beyer	No	2.7 years	Mr Steve Scudamore	Yes	2.1 years	Mrs Lynda Burnett	Yes	1.8 years	Mr Russell Barwick	Yes	1.5 years
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2.4	A majority of the board of a listed entity should be independent directors.	✓	The Board comprises of a majority of independent Directors.																					

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2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	✓	The Chairman of the Board is Mr James Mactier who is an independent Director and is not the Managing Director or Chief Executive Officer of the Company.
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	✓	<p>The Company Secretary is responsible for providing new Directors with an induction programme designed to familiarise the new Director with the operations of the Company and their obligations so that they may perform their role as a Director effectively.</p> <p>Professional Development requirements are addressed when the Chairman reviews are completed or as circumstances require. The majority of the Directors are members of the Australian Institute of Company Directors, membership of which requires ongoing professional development.</p> <p>New Directors are provided with the opportunity to visit the Company's operations and meet with senior executives.</p>
3 – Instil a Culture of Acting Lawfully, Ethically and Responsibly			
3.1	A listed entity should articulate and disclose its values.	✓	The Company Values are disclosed in the About Us section of the Company's website at www.regisresources.com.au
3.2	A listed entity should:		
	a) have and disclose a code of conduct for its directors, senior executives and employees; and	✓	<p>The Company has established a Code of Business Conduct Policy which is in place and provides a framework for decisions and actions in relation to ethical conduct in employment.</p> <p>This Code of Conduct details the basic conduct and behaviour expected of all directors, officers, employees and contractors in performing their everyday roles.</p> <p>The Code encourages and fosters a culture of respect and compliance with laws and regulations, integrity, maintaining high standards of professionalism, ethics and behaviour in the exercise of duties with the focus of augmenting the Company's reputation as a valued employer, business partner and corporate citizen, in all our relationships.</p> <p>The Code of Business Conduct is available in the Corporate Governance section of the Company's website at www.regisresources.com.au</p>
	b) ensure that the board or a committee of the board is informed of any material breaches of that code.	✓	Material or significant breaches of the Code of Business Conduct are reported to the Board by the Managing Director.
3.3	A listed entity should:		
	a) Have and disclose a whistleblower policy; and	✓	<p>The Company has a Whistleblower Policy that encourages employees to speak up about any unlawful, unethical or irresponsible behaviour contrary to the Company's policies and values.</p> <p>The Whistleblower Policy is available in the Corporate Governance section of the Company's website at www.regisresources.com.au</p>

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	b) Ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	✓	The Audit Committee is responsible for overseeing the Whistleblower Policy and management report material incidents under this policy.												
3.4	A listed entity should:														
	a) Have and disclose an anti-bribery and corruption policy; and	✓	The Company has an Anti-Bribery and Anti-Corruption Policy that prohibits the giving of bribes, secret commissions and other improper conduct in line with the Company's values. The Anti-Bribery and Anti-Corruption Policy is available in the Corporate Governance section of the Company's website at www.regisresources.com.au												
	b) Ensure that the board or a committee of the board is informed of any material breaches of that policy.	✓	The Audit Committee is responsible for overseeing the Anti-Bribery and Anti-Corruption Policy and management report material incidents under this policy.												
4 – Safeguard the Integrity of Corporate Reports															
4.1	<p>The board of a listed entity should:</p> <p>a) have an audit committee which:</p> <ul style="list-style-type: none">has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; andis chaired by an independent director, who is not the chair of the board, <p>and disclose:</p> <ul style="list-style-type: none">the charter of the committee;the relevant qualifications and experience of the members of the committee; andin relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings.	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>The Company has an Audit Committee that currently comprises Mr Steve Scudamore (Chair), Mr James Mactier, and Mrs Lynda Burnett, all of whom are independent Non-Executive Directors.</p> <p>The Audit Committee is chaired by Mr Steve Scudamore who is an independent Non-Executive Director and who is not Chairman of the Board.</p> <p>The Audit Committee has a Charter which defines the committee's function, composition, operation, authority and responsibilities. The Charter is disclosed in the Corporate Governance section of the Company's website at www.regisresources.com.au</p> <p>The relevant qualifications and experience of the members of the Audit Committee are included in the Directors' Report that is contained within the 2021 Annual Report.</p> <table><tr><th></th><th>Attended</th><th>Held</th></tr><tr><td>Mr Steve Scudamore (Chair)</td><td>6</td><td>6</td></tr><tr><td>Mr James Mactier</td><td>6</td><td>6</td></tr><tr><td>Ms Lynda Burnett</td><td>6</td><td>6</td></tr></table>		Attended	Held	Mr Steve Scudamore (Chair)	6	6	Mr James Mactier	6	6	Ms Lynda Burnett	6	6
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4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and	✓	<p>On an annual basis the Board receives a declaration from the Chief Executive Officer and Chief Financial Officer covering the matters set out in section 295A of the Corporations Act 2001. This declaration acknowledges that the financial records of the Company for a financial year have been properly maintained in accordance with the Act and that the financial statements and the notes for the financial year comply with the accounting standards and give a true and fair view of the financial position and performance of the Company.</p> <p>The declaration is given before the Directors approve the financial statements for the financial year.</p>												

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	internal control which is operating effectively.		
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	✓	<p>All periodic corporate reports that are released to the market are reviewed by the Company's management team, including relevant competent persons, and sent to the Board for review and approval prior to release.</p> <p>The external auditor reviews the half year accounts and audits the full year accounts of the Company.</p>
5 – Make Timely and Balanced Disclosure			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligation under listing rule 3.1; and	✓	<p>The Company has a written policy for complying with its continuous disclosure obligations.</p> <p>The Company's Continuous Disclosure Policy sets out the Company's obligations in relation to continuous disclosure and is designed to ensure that announcements made by the Company are timely, factual, complete and are expressed in a clear, objective manner. It is also designed to ensure that protocols are in place to effectively deal with information that may need to be released to the market.</p> <p>The Company's Continuous Disclosure Policy is disclosed in the Corporate Governance section of its website at www.regisresources.com.au</p>
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	✓	Material market announcements are provided to the Board prior to announcements being made.
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	✓	All substantive investor and analyst presentations are released to the ASX ahead of the presentation.
6 – Respect the Rights of Security Holders			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	✓	<p>Shareholders can find all recent information on the Company (including its latest ASX releases, details of its projects and its Corporate Profile) under various headings on the Company's website which is available at www.regisresources.com.au.</p> <p>The Corporate Governance page of the Company's website provides access to key policies, procedures and charters of the Company including the latest Corporate Governance Statement.</p>
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	✓	<p>The Company has a Shareholder Communications Policy which aims to ensure that shareholders are fully informed by communicating to them through:</p> <ul style="list-style-type: none"> • Continuous disclosure reporting to the ASX; • Quarterly, half yearly and annual reports; and • Media releases, copies of which are lodged with the ASX and placed on the Company's website. <p>The Company website also provides a platform to disclose ASX releases, periodic reports, press releases, notices and presentations</p>

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			as well as the contact details of the Company and Share Registry to enable shareholders to make contact.
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	✓	<p>The Company has a Shareholder Communications Policy which aims to promote shareholder participation at all Annual and General Meetings.</p> <p>The Board encourages the full participation of shareholders at the Annual General Meeting, to ensure a high level of identification with the Company's strategy and goals and to encourage communication and contact with the Board. Important issues are presented to shareholders as single resolutions.</p>
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	✓	Resolutions at Company Meetings are decided by poll.
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	✓	Shareholders are given the option to receive information in electronic form.
7 – Recognise and Manage Risk			
7.1	<p>The board of a listed entity should:</p> <p>a) have a committee or committees to oversee risk, each of which:</p> <ul style="list-style-type: none"> has at least three members, a majority of whom are independent directors, and is chaired by an independent director, <p>and disclose:</p> <ul style="list-style-type: none"> the charter of the committee; 	<p>✓</p> <p>✓</p> <p>✓</p>	<p>Risk management at Regis is overseen by the Risk, Safety, Environment and Community Committee and separately, the Audit Committee.</p> <p>The Risk, Safety, Environment and Community Committee oversees risk management in respect of business operations, in particular safety, health, environment, governance, climate change, modern slavery, heritage and community matters. The Audit Committee has oversight of financial risks and legal and regulatory compliance with regard to the preparation of the Company's accounts; internal controls, policies and procedures the Company uses to identify and manage financial risk; and the effective external audit function to ensure compliance. Details as to this Committee's Charter and composition is provided above in section 4.1.</p> <p>The Risk, Safety, Environment and Community Committee (RSEC) comprises four members, all of whom are independent Non-Executive Directors.</p> <p>The Risk, Safety, Environment and Community Committee is chaired by Mr Russell Barwick who is an independent Non-Executive Director who is not Chair of the Board.</p> <p>The Risk, Safety, Environment and Community Committee has a Charter which defines the committee's function, composition, operation, authority and responsibilities. The charter is disclosed in the Corporate Governance section of the Company's website at www.regisresources.com.au</p>

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	<ul style="list-style-type: none">the members of the committee; andas at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; OR <p>b) if it does not have a risk committee or committees that satisfy (a) above, disclose the fact and the processes it employs for overseeing the entity's risk management framework.</p>	<div>✓</div> <div>✓</div> <div>N/A</div>	<p>The Risk, Safety, Environment and Community Committee members are Mr Russell Barwick (Chair), Mr Steve Scudamore, Mrs Fiona Morgan and Mrs Lynda Burnett.</p> <table><tr><th>Member</th><th>Attended</th><th>Held</th></tr><tr><td>Mr Russell Barwick (Chair)</td><td>2</td><td>3</td></tr><tr><td>Ms Lynda Burnett</td><td>3</td><td>3</td></tr><tr><td>Mrs Fiona Morgan</td><td>3</td><td>3</td></tr><tr><td>Mr Steve Scudamore</td><td>3</td><td>3</td></tr></table>	Member	Attended	Held	Mr Russell Barwick (Chair)	2	3	Ms Lynda Burnett	3	3	Mrs Fiona Morgan	3	3	Mr Steve Scudamore	3	3
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Mrs Fiona Morgan	3	3																
Mr Steve Scudamore	3	3																
7.2	<p>The board or a committee of the board should:</p> <p>a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>b) disclose, in relation to each reporting period, whether such a review has taken place.</p>	<div>✓</div> <div>✓</div>	<p>The Company has established a register of business risks which captures the material business risks faced by the Company. These risks have been graded using a Risk Assessment Matrix and risk management strategies have been developed for identified risks.</p> <p>The Board annually reviews the risk management framework and risk appetite statement.</p> <p>As part of the Board's assessment of the approach to the management of risk, the Board decided to create the RSEC Committee in February 2020 to ensure a more detailed and broader assessment of risk across all facets of the company's operations. As part of this, an ongoing review of all risk processes was undertaken by the new committee with results and recommendations being considered and implemented during the period. Implementation will continue in 2022.</p> <p>The RSEC Committee has met during the reporting period to review, discuss and update the risks facing the Company and the management of those risks.</p>															
7.3	<p>A listed entity should disclose if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.</p>	<div>✓</div>	<p>The Company does not have a formal internal audit function. The Audit Committee and the RSEC Committee monitor the risks that the Company faces in place of an internal audit function. The Audit Committee and RSEC Committee commission independent external reviews of key areas if it is determined that an independent review in a particular risk area is required.</p> <p>The Company's external auditors also review the financial and accounting procedures of the Company in the context of the full year audit of the Financial Statements.</p> <p>The Committee will recommend the establishment of an internal audit function when the scale of activity of the Company warrants its establishment.</p>															
7.4	<p>A listed entity should disclose whether it has any material exposure to environmental</p>	<div>✓</div>	<p>The Company has material exposure to the following environmental and social risks:</p>															

Principle	Met	Comment
<p>and social risks and, if it does, how is manages or intends to manage those risks.</p>		<ul style="list-style-type: none"> • COVID 19 – As the COVID-19 pandemic evolves there are potential impacts on the health and well-being of the workforce, supply chains, travel restrictions, and impact on project timelines. Management continues to monitor and adapt to COVID-19 risks as they arise to minimise their impact such as employing localised workforce, implementing health screening, and establishing quarantine processes if needed. • Occupational Health and Safety – the nature of exploration, construction, and mining operations gives rise to many safety risks. Regis prioritises the safety and well-being of its workforce and continues to improve its existing safety risk management system to identify, report, analyse and manage safety risks. • Operations - Regis recognises that managing the needs and expectations of shareholders, communities, governments, employees and other stakeholders is key to ensuring our social license to operate. The Regis Values, Company policies and procedures consider the impacts of our operations in areas that include but are not limited to; access to land; water management and employment practices that include expectations to eliminate slavery and the use of child labour. • Exploration and Project Development – Activities associated with the Company's exploration and project development are carried out considering the potential impacts on local communities, as well as traditional owners past and present. Regis works in accordance with regulatory requirements, Company policies and procedures to ensure appropriate consideration, identification and management of heritage associated with traditional owners. • Community Relations: The Company has a social responsibility to identify all stakeholders within its community who may be affected by its operations directly or indirectly. A failure to appropriately manage local community stakeholder relations may lead to dissatisfaction that may have the potential to disrupt production and exploration activities. The Company is committed to building and sustaining mutually beneficial relationships within the community by maintaining a high level of consultation with stakeholders and respecting and promoting human and property rights and sites of heritage or cultural significance. • Environmental – The Company is committed to the effective environmental management of all of its activities. The Company recognises that mining and exploration activities are associated with a range of potential environmental impacts and has developed the culture and procedures to maintain the integrity of the environment associated with these activities. The Company ensures it complies with all applicable legislation and operating conditions on a sustainable basis and applies a systematic approach to identifying environmental risks and employs practices that minimise environmental impact and

Principle		Met	Comment															
			<p>prevent environmental damage. Where appropriate the Company has made a cost provision with respect to rehabilitation of outstanding environmental disturbance from past operations and has environmental bonding obligations against disturbance from future operations.</p> <ul style="list-style-type: none">Climate Change - Regis recognises that climate change risks may adversely impact its business in many ways including but not limited to; demand for our product, increased regulation shareholder and community activism, availability of labour, increased costs of capital/funding, increased capital and operating costs and extreme weather events such as bushfires, storms, flooding and droughts. Regis is working to further understand and quantify these risks and develop relevant mitigation and reduction strategies. <p>Community Relations and Environmental factors, including climate change are addressed in more detail in the Company's Sustainability Report.</p>															
8 – Remunerate Fairly and Responsibly																		
8.1	The board of a listed entity should:																	
	a) have a remuneration committee which: <ul style="list-style-type: none">has at least three members, a majority of whom are independent directors; andis chaired by an independent director, and disclose: <ul style="list-style-type: none">the charter of the committee;the members of the committee; andas at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; ORif it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of	<div>✓</div> <div>✓</div> <div>✓</div> <div>✓</div> <div>✓</div> <div>N/A</div>	<p>The Company has a Remuneration, Nomination and Diversity Committee that has three members all of whom are independent, Non-Executive Directors.</p> <p>The Remuneration, Nomination and Diversity Committee is chaired by Steve Scudamore who is an independent Non-Executive Director.</p> <p>The Remuneration, Nomination and Diversity Committee has a Charter which is available in the Corporate Governance section of the Company's website at www.regisresources.com.au</p> <p>The Remuneration, Nomination and Diversity Committee members include Mr Steve Scudamore (Chairman), Mr James Mactier, Mr Lynda Burnett, and Mr Russell Barwick During the reporting period, Mr Russell Barwick resigned from the Committee on 24 November 2020.</p> <table><tr><th>Member</th><th>Attended</th><th>Held</th></tr><tr><td>Mr Steve Scudamore (Chair)</td><td>3</td><td>3</td></tr><tr><td>Mr James Mactier</td><td>3</td><td>3</td></tr><tr><td>Mrs Lynda Burnett</td><td>3</td><td>3</td></tr><tr><td>Mr Russell Barwick (resigned 24 November 2020.)</td><td>2</td><td>2</td></tr></table>	Member	Attended	Held	Mr Steve Scudamore (Chair)	3	3	Mr James Mactier	3	3	Mrs Lynda Burnett	3	3	Mr Russell Barwick (resigned 24 November 2020.)	2	2
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Mr James Mactier	3	3																
Mrs Lynda Burnett	3	3																
Mr Russell Barwick (resigned 24 November 2020.)	2	2																

Principle		Met	Comment
	remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.		
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	✓	<p>The Company distinguishes the remuneration of Non-Executive Directors from that of Executive Directors and senior executives.</p> <p>The Company's Constitution provides that the remuneration of Non-Executive Directors is on a fixed fee basis for time, commitment and responsibility as part of an aggregate remuneration pool approved by shareholders. No incentives are in place for Non-Executive Directors. For information about Non-Executive Director remuneration practice, reference can be made to the audited Remuneration Report set out in the Directors' Report of the Company's Annual Report.</p> <p>The Board is responsible for determining the remuneration of any Director including the Managing Director. The remuneration of the senior executives is proposed by the Managing Director with oversight (and recommendation) by the Remuneration, Nomination and Diversity Committee and approved by the Board.</p> <p>Further details on the Company's remuneration practices with regard to Executive Directors and senior executives are contained within the Remuneration Report which forms part of the Directors' Report in the 2021 Annual Report. The information provided in the Remuneration Report is audited as required by Section 308(3C) of the Corporations Act 2001.</p>
8.3	<p>A listed entity which has an equity-based remuneration scheme should:</p> <p>a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>b) disclose that policy or a summary of it.</p>	<p>✓</p> <p>✓</p>	<p>The Company's policy on Dealing in Securities prohibits participants from entering into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme.</p> <p>The Company's Security Trading Policy is available in the Corporate Governance section of the Company's website at www.regisresources.com.au</p>

BOARD SKILLS AND EXPERIENCE	Out of 6 Directors
GOVERNANCE	
Board Experience on another listed ASX Company	3
Senior executive experience in a large organisation with a strong focus on high governance standards	6
EXECUTIVE LEADERSHIP	
Experience as a leader in a senior executive role	6
Demonstrated ability to develop strategic objectives and lead organisations to deliver outcomes	6
FINANCE	
Corporate finance experience managing, directing or advising on M&A, divestments, structuring financing	4
Accounting qualification and extensive experience in an accounting advisory role	1
RISK MANAGEMENT	
Operational risk management experience in a managerial role	6
ESG	
Managerial experience integrating environmental, social and governance principles in a mining context	4
HR AND WORKPLACE RELATIONS	
Senior executive experience in remuneration policy and target setting, resource planning and talent management	6
MINING AND RESOURCES	
Exploration/geology experience as a senior executive	3
Natural resources engineering and operational management experience	3
Major capital projects and construction experience in both planning and delivery	3
Tertiary and/or professional qualifications in geology	2
Tertiary and/or professional qualifications in engineering	3
HEALTH AND SAFETY	
Leadership experience managing workplace health and safety and environmental management, implementing health and safety and wellbeing strategies, proactive identification and prevention of HSE risks	4
STAKEHOLDER RELATIONS AND MANAGEMENT	
Experience in managing regulatory policy, government and stakeholder relations and changing public policy environments	4